PRARAMBH

An Export Import Trade Magazine



The Orange Economy

An Initiative by IIIEM

Vol: III | April 2025

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Email- manmed@manoharinternational.com Call us: +91 781 703 0270

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Forward

April & May of 2025 has many new chapters rewritten for history books.

India has proven to the world that it is no longer the subdued, naïve and tractable. India has grown to have its own mind and might in place. India does not and will not tolerate any sort of bully, irrelevant dominance and terrorism of any sorts. Operation Sindoor has displayed the new normal of India. Pakistan has been clearly informed what India means by zero tolerance to terrorism. Water, Trade, diplomacy, and the tri-forces achieved what talks could not so far.

India is cracking down on Bangladesh with trade and diplomacy.

Neighbor or far off, any element of trouble and terror on India will be greeted with a similar "prahar" (attack).

India launches Global Diplomatic Blitz to 32 countries with 7 delegation to expose Pakistan's terror links. The Delegation will meet the coutry heads, law makers, politicians, think tanks, and media to convey India's unified stand on terrorism.

For India, India matters.

For the Indians, India matters.

For the world, India is the growth engine.

India is moving ahead with talks on Free Trade Agreement with: United Kingdom, United States of America, Chile, European Union, Gulf Cooperation Council (GCC) and many others.

Until the next,
Wish you the best.
Jai Hind

Team Prarambh

List of Contents

Page No.

1. India and the World

a.	Forward	3
b.	Message from Founder & CMD-iiiEM	5
c.	From the Editor's Desk	8
d.	Trade Knowledge – Importer Exporter Code	12
e.	Product - Clothes Hanger	15
f.	State of India - Delhi	25
g.	Country - Croatia	29
h.	Question-Answer by iiiEM	35

2. The World of iiiEM

a.	iiiEM's Exporters' Corner	39
b.	Students Placements by iiiEM	40
c.	iiiEM Support Services Analysis	41
d.	Contact Details - iiiEM	42

Disclaimer

Please note that articles, maps, information and data are intended for educational purposes only and should not be deemed to be or used as legal, employment, or business advice. Note that the information and data are specific to a period or date. For export import business please check with DGFT website for latest updates. For guidance or advice specific to your business, product, or country consult with a qualified professional.

Message From Founder & CMD-iiiEM

India – UK Trade and FTA



Dipak Sudhir Manohar
(Founder & Director - iiiEM)

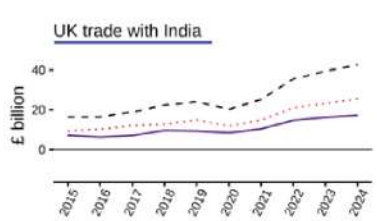
On May 9, 2025, India and the United Kingdom finalized a landmark Free Trade Agreement (FTA) after over three years of negotiations. This agreement is poised to reshape trade dynamics between the two nations and has significant implications for various industries.

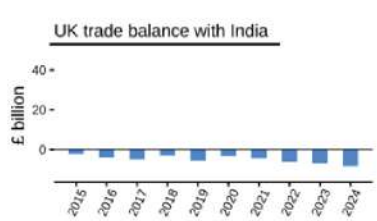
India – UK have been in bilateral trade for years now.
India is a Trade Surplus between the two countries.



U.K.'s Trade with India

Year	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Value of total trade	16.4	16.4	18.9	22.3	24.1	20.2	25.2	35.5	39.4	42.6
Value of exports	7.1	6.2	7.0	9.6	9.3	8.4	10.3	14.6	16.2	17.1
Value of imports	9.3	10.2	12.0	12.7	14.8	11.8	14.8	20.9	23.2	25.5
Trade balance	-2.2	-4.0	-5.0	-3.1	-5.6	-3.3	-4.5	-6.3	-7.0	-8.4

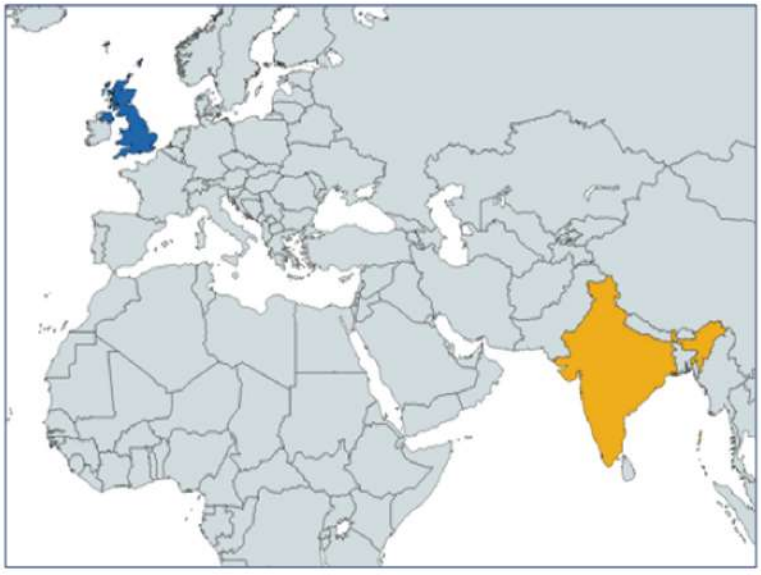




The Importance of India – UK Agreement

India - UK Bilateral Trade Agreement Impact and Benefits	
Sector	**Expected Benefit**
Trade in Goods	Lower tariffs, better market access
Services	Mobility of professionals, liberalization
Investment	Growth in FDI, technology transfer
Employment	Job creation in both countries
Diplomacy	Stronger strategic partnership

- Eliminates or reduces tariffs on a wide range of goods (e.g., textiles, whisky, automobiles, pharmaceuticals).
- Double bilateral trade (currently around USD 20–25 billion) by 2030.
- Offers Indian exporters greater access to the UK market, especially in engineering goods, textiles, pharma, and IT services.
- UK exporters gain better access to India's large and growing middle class market.
- Reinforces the India–UK Comprehensive Strategic Partnership (2030 Roadmap).
- Positions India and the UK as strong allies in the Indo-Pacific region amid global power shifts.
- Enhances cooperation in climate change, defense, cybersecurity, and sustainable development.
- For the UK, the deal strengthens its "Global Britain" agenda post-Brexit.
- For India, it adds another major FTA (after UAE, Australia) and showcases India's readiness to play a central role in global trade frameworks.





Key Provisions of the India–UK FTA

- **Tariff Reductions:** India will eliminate tariffs on 99% of British goods, including whisky, automobiles, and medical devices. Conversely, the UK will reduce tariffs on Indian exports such as textiles, leather, and engineering goods. Notably, whisky tariffs in India will decrease from **150%** to **75%,** with a further reduction to **40%** over the next decade.
- India has gained market access in all **industrial goods at 'Zero duty'** on entry into force. It covers sectors like **leather, footwear, textile and clothing, gems and jewellery, base metals, furniture, sports goods, transport/auto components, chemicals, wood/paper, mechanical/electrical machinery, minerals.**
- **Trade Volume Increase:** The FTA is expected to boost bilateral trade by **£25.5 billion** annually by 2040, contributing an additional **£4.8 billion** to the UK's GDP each year.

Industry Specific Impacts for UK and India

- Textile and Apparel
- Medical Devices
- Automotive Sector
- Pharmaceuticals
- Alcoholic Beverages
- Services Sector

The India – UK Bilateral Trade Agreement will be implemented upon mutually agreed dates in both the countries.

UK GAINS

- **Import duty on Scotch whisky and gin to be halved from 150% to 75% immediately, and reduced further to 40% over time**
- **Duties on premium British automobiles (currently over 100%) to drop to 10%, with a quota limit on volume**
- **The deal provides UK firms a foothold in one of the world's fastest-growing economies, with improved rules for services and digital trade**

INDIA GAINS

- **Exports like textiles, jewellery, machinery, sports goods, leather, footwear, ceramics and furniture will face zero tariffs in the UK**
- **Easier entry for contractual service suppliers, business visitors, intra-corporate transferees and independent professionals; the UK won't tighten visa rules for IT, finance and education sectors**
- **Indian professionals will benefit from tax exemptions on UK social security contributions (up to 3 years), and reduced tax rates, potentially saving up to 20% of salaries**



Dipak Sudhir Manohar

From the Editor's Desk

The Orange Economy



Trupti Shah
Foreign Trade Advisor

The Orange Economy, also known as the Creative Economy, refers to economic activities that leverage creativity, culture, and intellectual property to generate wealth and jobs. It encompasses industries rooted in cultural expression, such as arts, music, film, design, and more.

It refers to all business rooted in creativity, involving things like art, culture, research, science and technology. That's why some call it the "creative economy".

It used to centre on the industry of art and culture. But as the influence of technology grew over time, it started to involve new sectors, like telecommunications, robotics, coding and content creation, where ideas could be turned into good and services.

Global Market

According to United Nations Educational, Scientific and Cultural Organization (UNESCO), the Orange Economy accounts for 3% of global gross domestic product (GDP) and 30 million jobs worldwide. Inspired by ideas, it's known for constant innovation, singular products (not mass production) and digitalized processes.

Summit, Trade Fair, Art display and performances are staged as International Trade. WAVES 2025,a four-day summit, was held in Mumbai from 1st to 4th May 2025. The summit witnessed participation from over 90 countries, with more than ten thousand delegates. The PM stated that this is the right time to "create in India and create for the world".

Orange or Creative Economy is the new I.T. for the world. This "soft" power boosts the economy of any country that is into Creative Economy.

Indian Market

India's creative economy already contributes $30 billion to GDP, employing 8% of the workforce. Creative exports exceed $11 billion annually, and sectors like YouTube and digital design are enabling small-town creators to reach global audiences.

Basis of Orange Economy

Basis of Orange Economy

Content

Creativity

Culture

Create in India &

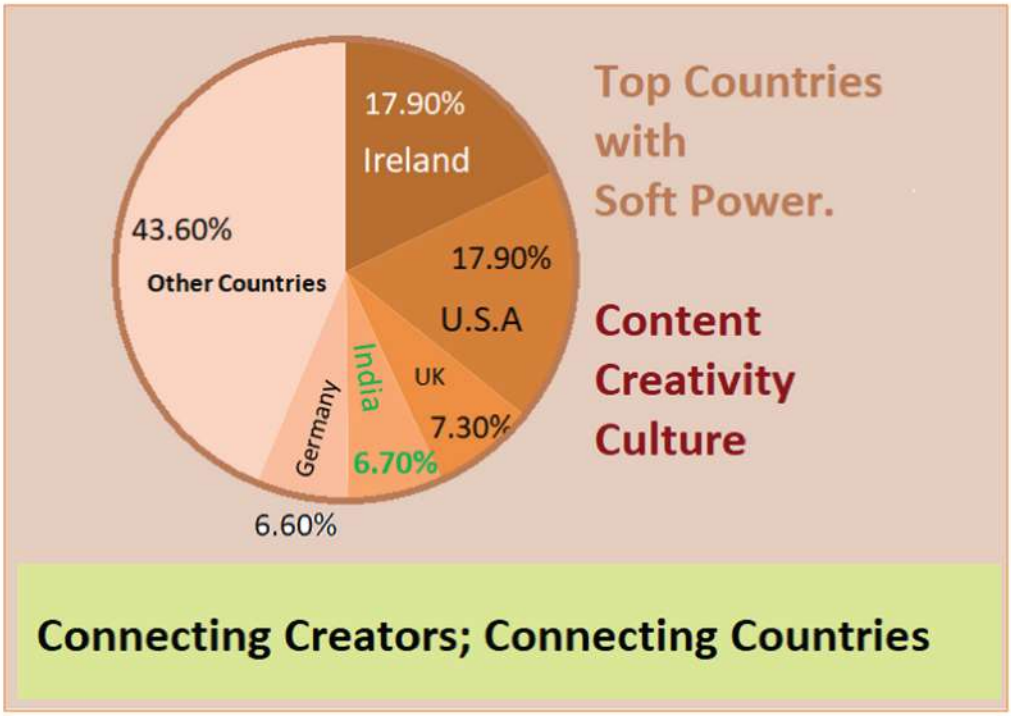
Create for the World

Products or Services under Orange or Creative Economy





Top Countries with high Creative Economy



Products and Services that can be exported from India

Examples of Products that can be exported under Orange Economy

#	Product	HS Code	Industry	Goods / Services
1	Spices (as culinary identity)	0904 / 0905 / 0910	Cuisine/Food Heritage	Goods Export
2	Fashion Accessories (Scarves, Belts)	6217	Fashion	Goods Export
3	DesignerLeather Footwear	6403	Fashion	Goods Export
4	Fashion Garments (Ethnic Wear)	6204 / 6205	Fashion & Apparel	Goods Export
5	Jewelry (Ethnic, Handcrafted)	7113	Fashion / Handicrafts	Goods Export
6	Textile Crafts (e.g., Pashmina Shawls)	6214 / 6304	Fashion / Handloom	Goods Export
7	Furniture (Designer / Wooden)	9403	Furniture Design	Goods Export
8	Handicrafts (Wooden, Metal, etc.)	4421 / 8306	Handicrafts	Goods Export
9	Audio CDs & Digital Music	8523	Music/Media	Goods Export
10	Printed Books (Literary Works)	4901	Publishing	Goods Export
11	Sports Goods (Cricket Bats, etc.)	9506	Sports & Fitness	Goods Export
12	Toys (Traditional & Educational)	9503	Toy Industry	Goods Export
13	Art Prints / Posters	4911	Visual & Commercial Art	Goods Export
14	Paintings, Drawings, Visual Art	9701	Visual Arts	Goods Export
15	Yoga Apparel & Gear	9506 / 6211	Wellness/Fashion	Goods Export

Examples of Services that can be exported under Orange Economy

#	Services	HS Code	Industry	Goods / Services
1	Architectural Design Services	9983	Architecture & Design	Services Export
2	Interior Design & Space Planning	9983	Architecture & Design	Services Export
3	Architectural Design Services	9983	Architecture/Design	Services Export
4	Interior Design Services	9983	Architecture/Design	Services Export
5	Film & TV Production Services	9984	Film/Entertainment	Services Export
6	Indian Cuisine (Catering)	9963	Food/Cultural Export	Services Export
7	Bollywood Films (Licensing Rights)	9973	Film & Entertainment	Services Export
8	Software & Mobile Apps	9983	IT/Software	Services Export
9	Animation & VFX Services	8525 / 8523	Media & Entertainment	Services Export
10	Music Licensing & Production	9984	Music/Entertainment	Services Export

Top Countries where India Exports Creative Products & Services

1. The United States of America
2. United Arab Emirates
3. The United Kingdom
4. Germany
5. Russia



tshah

Trupti Shah

DID YOU KNOW?

India's orange economy is projected to grow at an 18% CAGR to reach 34 Billion USD by 2026

Trade Knowledge - Importer Exporter Code

What is the Importer Exporter Code?

In this age of cut-throat competition, everyone wants to grow their business beyond the limits of the domestic market. Doing business globally is more easy now-a-days due to the advent of internet and technology. However, before going business globally, you need to follow several procedures and laws and get various registration and license. IEC (Import Export Code) license is one of such prerequisites when you're thinking of importing into or exporting from India. It is also known as Importer- Exporter Code.

IEC (Import Export Code) is required by anyone who is looking to kick-start his/her import/export business in the country. It is issued by the DGFT (Director General of Foreign Trade). IEC is a 10-digit code that has lifetime validity. Predominantly importer merchants cannot import goods without the Import Export Code and similarly, the exporter merchant cannot avail benefits from DGFT for the export scheme, etc., without IEC.

Benefits of Importers Exporters Code

1. Expansion of business

IEC assists you in taking your services or product to the global market and growing your businesses.

2. Availing several benefits

The Companies could avail several benefits of their imports/ exports from the DGFT, Export Promotion Council, Customs, etc., on the basis of their IEC registration.

3. No return filing

IEC does not require the filing of any returns. Once allotted, there isn't any requirement to follow any sort of process for sustaining its validity. Even for export transactions, there isn't any requirement for filing any returns with DGFT.

4. Easy processing

It is fairly easy to obtain IEC code from the DGFT within a period of 10 to 15 days after submitting the application. There isn't any need to provide proof of any export or import for getting IEC code.

5. No need for renewal

IEC code is effective for the lifetime of an entity and requires no renewal. After it is obtained, it could be used by an entity against all export and import transactions.

Steps involved in IEC (Import/Export Code) registration

Visit the DGFT website. www.dgft.gov.in/CP/

On the homepage, RHS look for **Register your IEC**

There are four options

- IEC Help & FAQs
- Apply for IEC
- Link your IEC
- Update your IEC

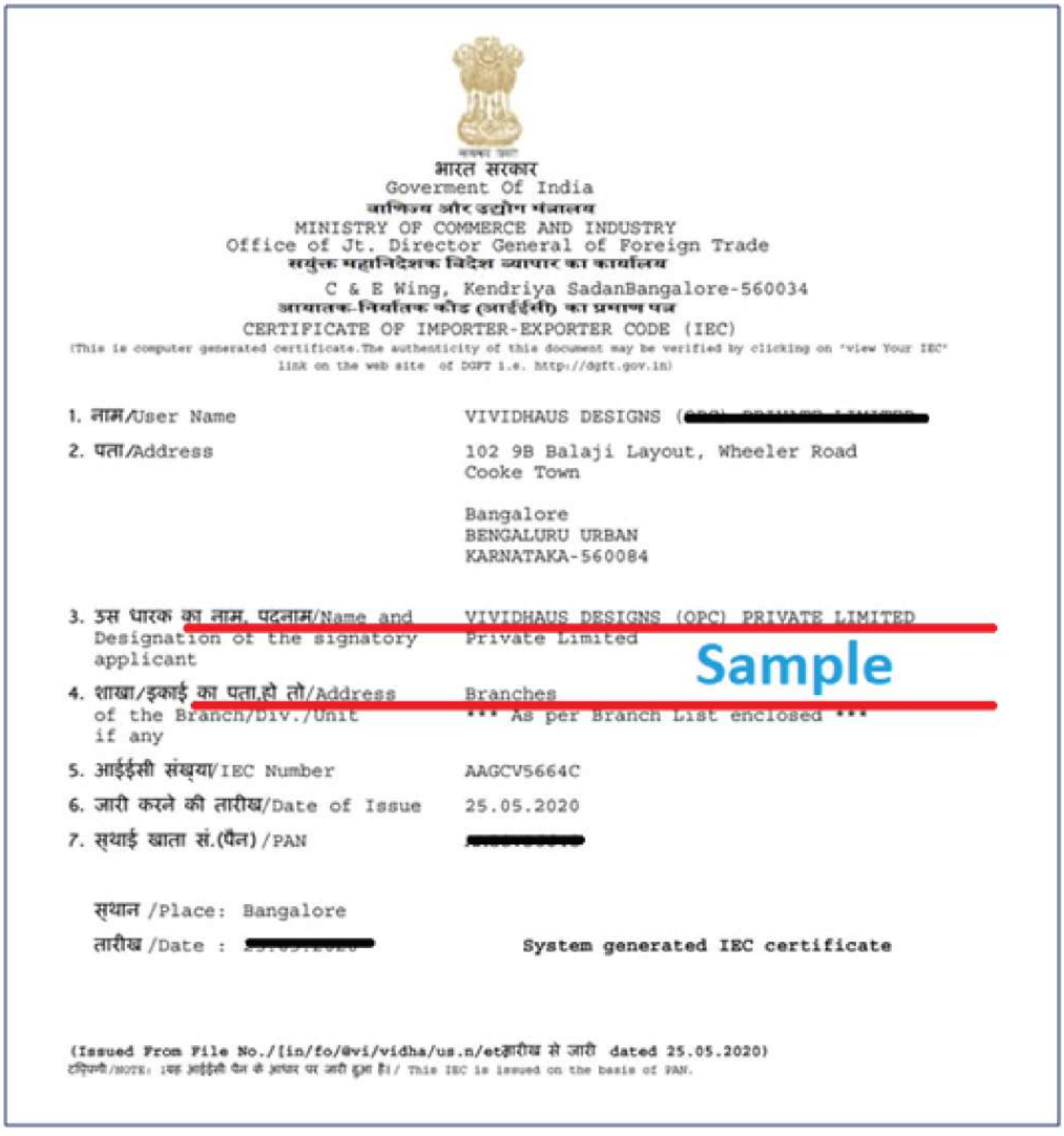
Now follow the details given in the below table for each tab:

Register for IEC		
https:/www.dgft.gov.in/cp/		
Links	Sub Page	Details
IEC Help & FAQs		Frequently Asked Questions with Answers
Apply for IEC		Register for IEC
		Log-in for IEC
	Dashboard	IEC page will turn into a dashboard in your name
	Start a Fresh Application	Click on "Fresh Application"
	General Information Page	Provide all information as asked Upload Adhaar Card
	Firm / Company Registration	Provide information as requested Upload PAN Card Firm / Company Registration Certificate Address Proof (for Firm / Company)
	Bank Details	Fill in information on the bank account details Upload "pre-printed Cancelled Cheque" page
	Business Sector	Mention "textile Mnaufacturing" or Agro-products export etc.
	Declaration	Read and understand the terms and rules Enter your date and place (city)
	Application Summary	All of the above pages, information entered or filled in Once reviewed, "Submit" the page
	Payment	Here make payment online INR 500 needs to be paid by UPI, Netbanking, Debit Card or Credit card (No cash or cheque)
IEC Registration Certificate	Received by email	Print the certificate
Link IEC	Click on "Link IEC"	1. Link with OTP on Adhaar Linked mobile number 2. Through Digital Signature Certificate (DSC)
Update IEC	Once every year	From April to 30 June - Free from 1st July onwards - 200/- Renew, modify, amend, corrections, updates etc.

Documents Required for IEC Registration

For IEC Code Registration, the following documents are required:

- Individual's, firm's or company's copy of PAN Card.
- Proprietor's voter ID, Aadhaar card or passport copy.
- Proof of establishment, incorporation or registration of the partnership, society, proprietorship firm, company, HUF, etc.
- Proof of address of business premise, such as sale deed, lease deed, rent agreement or utility bills (electricity bill, telephone bill or mobile bill).
- Individual's or company's or firm's cancel cheque copies of current bank accounts.



भारत सरकार
Goverment Of India
वाणिज्य और उद्योग मंत्रालय
MINISTRY OF COMMERCE AND INDUSTRY
Office of Jt. Director General of Foreign Trade
संयुक्त महानिदेशक विदेश व्यापार का कार्यालय
C & E Wing, Kendriya SadanBangalore-560034
आयातक-निर्यातक कोड (आईईसी) का प्रमाण पत्र
CERTIFICATE OF IMPORTER-EXPORTER CODE (IEC)

(This is computer generated certificate.The authenticity of this document may be verified by clicking on 'view Your IEC' link on the web site of DGFT i.e. http://dgft.gov.in)

1. नाम/User Name	VIVIDHAUS DESIGNS ([redacted])
2. पता/Address	102 9B Balaji Layout, Wheeler Road Cooke Town Bangalore BENGALURU URBAN KARNATAKA-560084
3. इस धारक का नाम, पदनाम/Name and Designation of the signatory applicant	VIVIDHAUS DESIGNS (OPC) PRIVATE LIMITED Private Limited
4. शाखा/इकाई का पता,हो तो/Address of the Branch/Div./Unit if any	Branches *** As per Branch List enclosed ***
5. आईईसी संख्या/IEC Number	AAGCV5664C
6. जारी करने की तारीख/Date of Issue	25.05.2020
7. स्थाई खाता सं.(पैन) /PAN	[redacted]

Sample

स्थान /Place: Bangalore

तारीख /Date : [redacted]

System generated IEC certificate

(Issued From File No./[in/fo/@vi/vidha/us.n/et]तारीख से जारी dated 25.05.2020)

टिप्पणी/NOTE: यह आईईसी पैन के आधार पर जारी हुआ है/ This IEC is issued on the basis of PAN.

Product - Clothes Hanger

Clothes hangers are shaped devices designed to hang garments in a way that prevents wrinkles, maintains shape, and allows for easy storage or display. They are essential tools in homes, laundries, fashion stores, and garment factories around the world.



Basic Structure of a Hanger

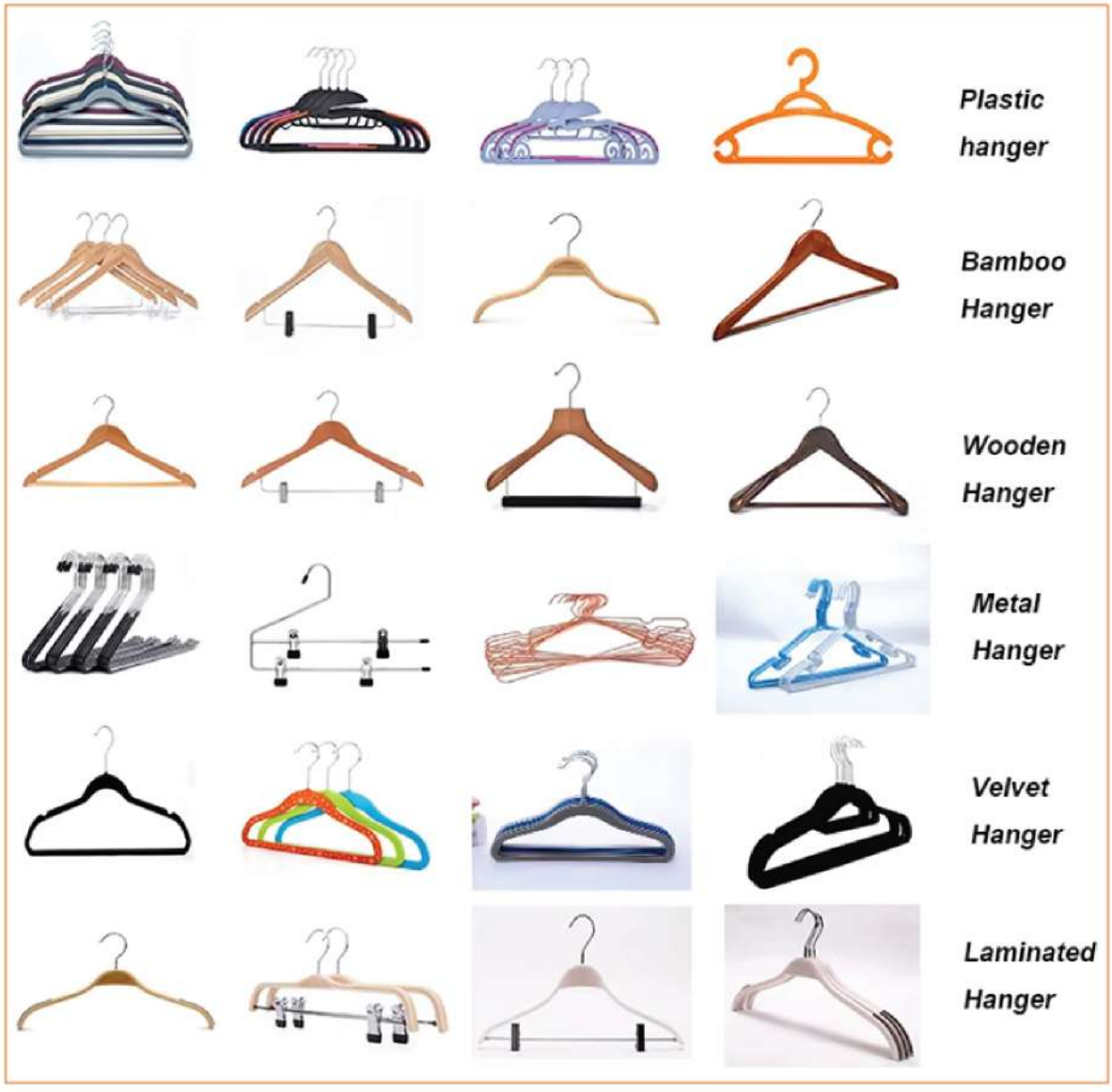
A typical clothes hanger has:

- **Shoulders:** Mimics the human shoulder line to hold shirts, jackets, dresses, etc.
- **Hook:** For hanging on rods or racks; usually metal or plastic.
- **Bottom Bar (optional):** For pants, trousers, scarves, or ties.

Export Information for Clothes Hanger	
Information	Details
HS code	392690 = Articles of Plastic; Others; Hangers
	732690 = Articles made of iron & steel; other
	442110 = articles made of wood; wooden hangers
	761699 = Other articles of Aluminum
	442110 = Hangers made from Bamboo etc.,
Trade Policy	Export Permitted Freely
RCMC	Plastic Export Promotion Council or FIEO www.plexconcil.org
Government Benefits for Plastic Hangers	Duty Drawback =1.20% Interest Subvention = 3% (for manufacturers) RoDTEP = 0.9%
GST (paid to Supplier)	18%
* Check details from www.commerce.gov.in | www.indiantradeportal.in	






Plastic hanger
Bamboo Hanger
Wooden Hanger
Metal Hanger
Velvet Hanger
Laminated Hanger

Types of Clothes Hangers Exported from India		
Type	Material	Common Use
Plastic Hangers	PP, ABS, PS	Lightweight & cheap; everyday use
Wooden Hangers	Beech, maple, or bamboo	Premium garments; suits, jackets
Metal Hangers	Steel or aluminum	Slim design, dry cleaners, wire hangers
Velvet/Flocked Hangers	Plastic with velvet coating	Non-slip surface; delicate fabrics
Padded Hangers	Fabric-covered foam	Lingerie, wedding dresses
Clip Hangers	Plastic or metal with clips	Skirts and pants
Multi-Tier Hangers	Any material	Space-saving for trousers or scarves
Paper foam Hangers	Recycled Paper & Cardboard	Clothings
Shoe Hanger	Plastic or Metal	Shoes and Footwear

Uses of Clothes Hangers

- **Garment Retail Stores:** For attractive display
- **Households:** Closet and wardrobe organization
- **Laundry Services:** For returning cleaned clothes
- **Fashion Shows & Studios:** Quick and organized outfit changes
- **Export Garment Industry:** Shipping clothes without creasing

Global Market Size of Plastic Clothes Hangers (2025)

Vietnam leads the world in Plastic Garment Hangers exports with 15,153 shipments, followed by China with 14,650 shipments, and India taking the third spot with 3,573 shipments.

These facts are updated till April 21, 2025

- **Estimated Market Value:** Approximately USD 9.62 billion.
- **Market Share:** Plastic hangers account for about 32% of the total hanger market, which is projected to reach USD 30.05 billion in 2025.

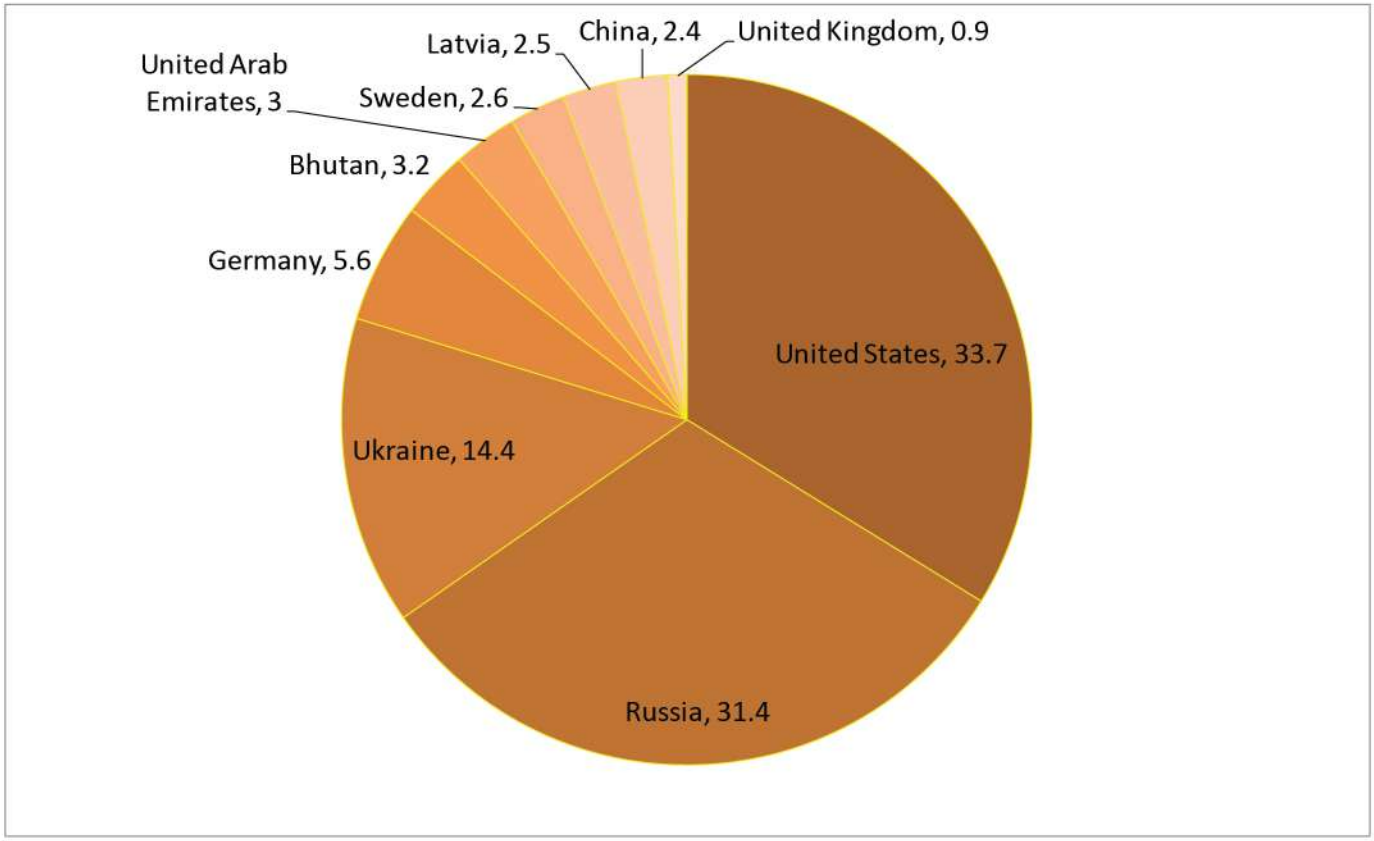


Regional Consumption Patterns of Clothes Hangers (2025)		
Region	**Estimated Consumption (Million Units)**	**Key Drivers**
Asia-Pacific	39,010.70	Rapid retail expansion, urbanization, and manufacturing hubs like China and India.
North America	14,938.90	Strong fashion retail sector and high consumer spending.
Europe	14,066.40	Mature retail markets with a focus on sustainable products.
South America	~5,200	Urbanization, expanding fashion retail in Brazil, Argentina, Mexico.
Africa	~4,300	Growth in hospitality, retail chains, and urban lifestyles.
Oceania	~1,550	High disposable income, minimalist living, and organized storage preferences.

Indian Market

Plastic Clothes Hanger Industry	
Aspect	Details
India Plastic Clothes Hangers CAGR (estimated)	Around 5.8%
Market Drivers	Retail & hospitality growth, innovation, eco-friendly designs, brand focus13
Intelligence Clothes Hangers CAGR	17.7% (2023-2029), reaching US$ 2766.7 million by 2029

Export Destinations for Plastic Clothes Hangers





States and Cities in India Manufacturing Plastic Clothes Hangers

Indian States and Cities for Plastic Clothes Hangers		
State	Key Manufacturing Hubs	Reasons for Manufacturing Concentration
Maharashtra	Mumbai, Thane, Pune	- Largest port city providing export advantage - Established plastic processing industry - Proximity to major retail chains and garment manufacturers - Strong industrial infrastructure and logistics network
Gujarat	Ahmedabad, Surat, Vadodara, Rajkot	- Access to polymer raw materials and petrochemical industry - Well-developed plastic processing clusters - Export-friendly ports (Kandla, Mundra) - Business-friendly policies and industrial incentives
Delhi NCR	Delhi, Noida, Ghaziabad, Faridabad	- Central location for northern market distribution - Large concentration of small and medium enterprises - Proximity to major retail and garment industry - Strong domestic market access
Tamil Nadu	Chennai, Tirupur, Coimbatore	- Synergy with textile and garment manufacturing hubs - Export infrastructure through Chennai port - Strong plastic manufacturing ecosystem - Skilled labor availability
West Bengal	Kolkata, Howrah	- Traditional manufacturing base for eastern India - Lower labor costs - Access to markets in eastern India and neighboring countries - Port facilities for export
Punjab	Ludhiana, Jalandhar	- Integration with garment and textile industry - Strong entrepreneurial ecosystem - Established plastic goods manufacturing tradition - Good connectivity to northern markets
Uttar Pradesh	Kanpur, Agra, Meerut	- Growing manufacturing base - Lower operational costs - Large local workforce - Proximity to Delhi NCR market

Certificates and Registration (India)
Textile Committee Certification
Pollution Control Certification (Manufactures)
Bereau of India Standards - Not Mandatory
Export Inspection - Not Mandatory
RCMC

Country Specific Registrations & Certificates for Plastic Clothes Hangers

International Standards for Plastic Clothes Hangers	
Registrations and Certificates required *	
Country/Region	Required/Preferred Certificates & Standards
United States	CPSIA, ASTM, FDA, Lab Test Reports
European Union	REACH, RoHS, EN 14372, Lab Test Reports
United Kingdom	UK REACH, GPSR, Lab Test Reports
Russia/Ukraine	EAC, GOST
UAE	ECAS, SASO (for Saudi re-export)
China	GB Standards, CCC (if electronic)
Vietnam	QCVN/TCVN, Lab Test Reports
All	ISO 9001, ISO 14001, SGS/Intertek/BV Test Reports
* If required	

Quality Parameters for Plastic Clothes Hangers

Quality Parameters for Plastic Clothes Hangers	
Parameter	Specification/Standard
Material	PP, PS, ABS; non-toxic, rust-proof, durable
Hook Height	3.0" ± 0.18" (inches)
Hook Opening	2.0" ± 0.18"
Arm Slope	15° ± 2° (degree)
Overall Width	10" to 19" ± 0.12"
Thickness	0.210" to 0.420" (5.3 to 10.7 mm)
Load Capacity	1.5 lbs (small/medium), 2.0 lbs (large)
Hook Strength	Minimum 15 lbs load without failure
Impact Resistance	High fracture/shatter resistance
Warp Under Load	Not to exceed one hanger thickness
Surface Finish	Smooth, flocked or coated options
Non-slip Features	Silicone, rubber coatings or textured surfaces
Colorfastness	Resistant to fading, multiple colors
Packaging	Wrapped and boxed to prevent damage

Profit Margin – for High Quality products

- Profit can be > 50%
- Profit can be dependent on logistics, compliance and certifications.

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THANK YOU,
FARMERS.

'Agriculture is locomotive of our economy and a prosperous rural economy based on agriculture will ultimately make the nation prosperous' - *Sardar Vallabhbhai Patel*

State of India - Delhi – National Capital Territory

- Delhi is officially the National Capital Territory (NCT) of Delhi, which means it's both a city and a Union Territory of India.
- New Delhi, which is the capital city of India, is under the NCT.
- Straddling the Yamuna river, but spread chiefly to the west, or beyond its right bank, Delhi shares borders with the state of Uttar Pradesh in the east and with the state of Haryana in the remaining directions.
- Delhi's urban agglomeration, which includes the satellite cities Ghaziabad, Faridabad, Gurgaon, Noida, Greater Noida and YEIDA city located in an area known as the National Capital Region (NCR).
- NCT it the largest metropolitan area in India and the second-largest in the world (after Tokyo).
- Although Delhi is a union territory, the political administration of the NCT of Delhi today more closely resembles that of a state of India, with its own legislature, high court and an executive council of ministers headed by a chief minister.
- Delhi is the largest commercial center in northern India.
- **Major Cities:**
  Gaziabad, Gurgoan, Noida,
  Greater Noida and New Delhi
- **Languages Spoken:**
  Hindi
- Exports from Delhi
  - 2.20% of total exports from India (2023-24)
  - It exports are 437.11 billion USD.



DID YOU KNOW?

Khari Baoli in Delhi is renowned as Asia's largest spice market.

Top Industries of Delhi - NCR

Delhi NCR's key industries include finance, real estate, IT, and manufacturing, particularly consumer goods. The region also has significant growth in services like hotels, telecommunications, and media. Manufacturing in Delhi NCR is diverse, with a mix of large-scale industries and MSMEs

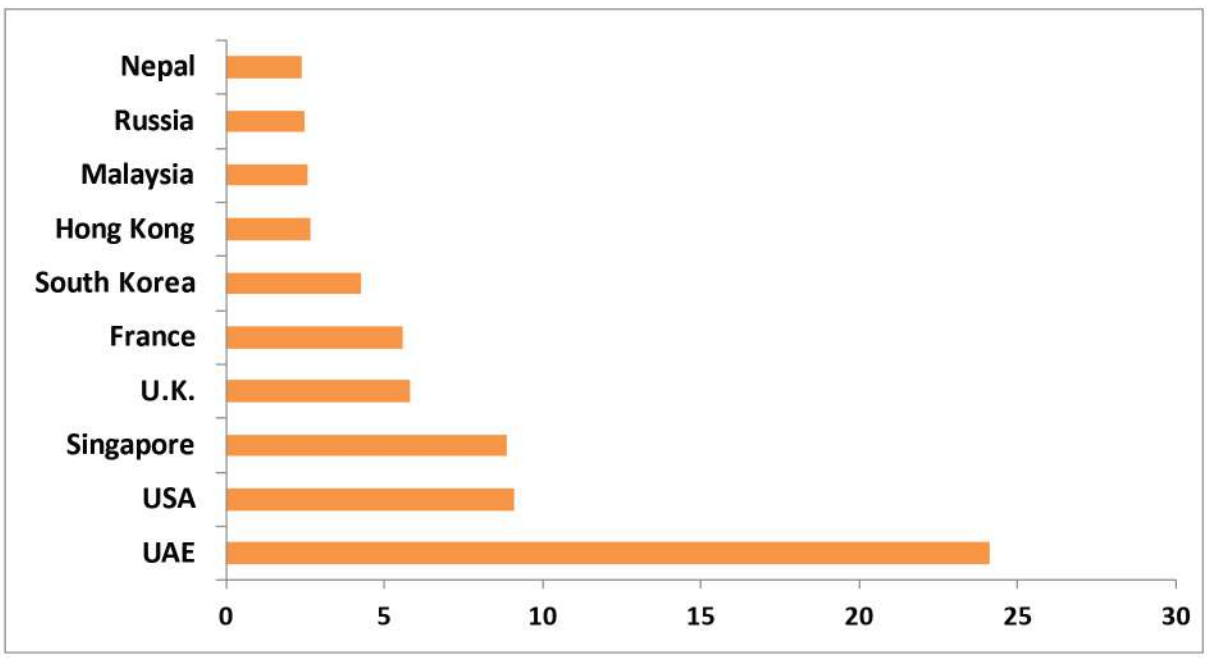
Top Industries of Delhi NCR	
Industries	Type
Financial Services	Banking, Insurance & Financial Services
Real Estate	Construction
Information Technology	Software, Telecom, AI etc.
Processed Foods	Food Processing
Tourism	Hotels, Hospitality, Cultural, Sports & Medical
Logistics	Transportation, Supply-Chain
Manufacturing	RMG, Autoparts, Electrical Machinery Pharmaceuticals, Defense equipments Cosmetics, Telecom, Precious metal Jewellry

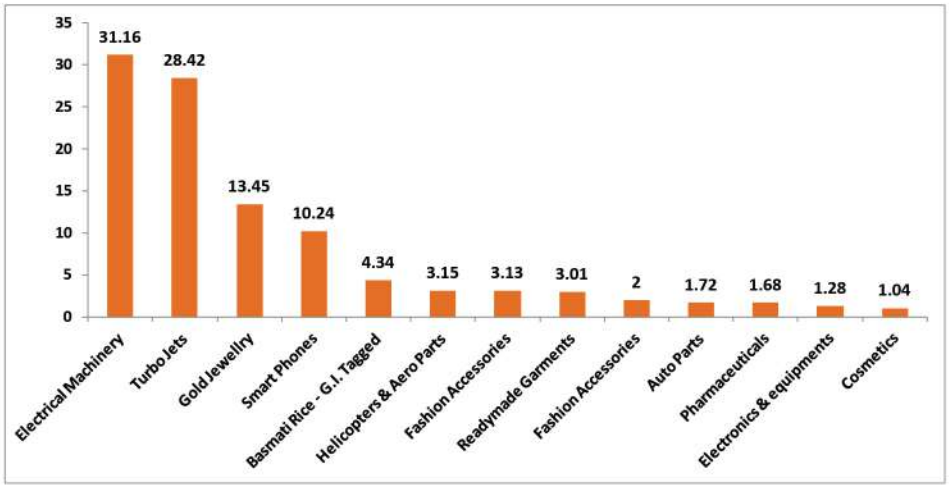


Top Agricultural Products of Delhi

Major Agricultural & Allied Products of Delhi NCR	
Category	Details
Cereals	Wheat, Rice, Bajri, Maize, Barley and other Millets
Oilseeds	Mustard
Dairy & Poultry Products	Milk, Cheese, Meat, Eggs,
Livestock	Cattle, Poultry etc.
Pulses	Gram
Vegetables	Cauliflower, Cabbage, Potato, Carrots, Brinjal, Spinach, Fenugreek, Coriander, Radish, Bitterguard, Cucurbits, Okra,
Fruits	Pomegranate, Guava, Mango, Lemon, Tomatoes, Guava, Apples, Wood Apples, Oranges, Lichees, Watermelon, Banana,

Where does Delhi Export to?





Major Customs points

Delhi is a land-locked State.

Customs Points in Delhi NCR	
Airport	Indira Gandhi International Airport
ICD	Tughlakhabad, Sahidabad, Gaziabad, Faridabad
Delhi is land locked	

District – Wise Map of Delhi



Country - Republic of Croatia

- Croatia, officially the Republic of Croatia, is a country in Central and Southeast Europe, on the coast of the Adriatic Sea.



- It borders Slovenia to the northwest, Hungary to the northeast, Serbia to the east, Bosnia and Herzegovina and Montenegro to the southeast, and shares a maritime border with Italy to the west.
- Its capital and largest city, Zagreb, forms one of the country's primary subdivisions, with twenty counties.
- Croatia is a developed country with an advanced high-income economy. Service, industrial sectors, and agriculture dominate the economy.
- Croatia provides social security, universal health care, and tuition-free primary and secondary education.
- Croatia has unpolluted marine areas with nature reserves and 116 Blue Flag beaches.
- Croatia was ranked first in Europe for swimming water quality in 2022 by European Environmental Agency.

- The largest river port is Vukovar, located on the Danube, representing the nation's outlet to the Pan-European transport corridor VII.

Republic of Croatia	
Basic Information	Details
European Union Member	NATO; Schengen Visa; Euro Zone
Language	Croatian
Capital City	Zagreb
Currency	Euro
	1 Euro = 95.81 INR
Major Cities	Rijeka; Split, Sinj; Osjeck, Pola, Trogir Zadar; Dubrovnik; Sibenik
Time Time - follows Time Zones Day Light Saving	3.30 hours behind India Central European Summer Time No Yes (March to October)
Income Group	High Income

Amazing facts

1. Croatia is home to the world's first sea organ and wind organ, both of which create musical sounds using natural elements.
2. Birth place of Nikola Tesla
3. The Dalmatian Dog: The iconic Dalmatian dog breed originates from the Dalmatia region of Croatia
4. Croatia has the highest number of UNESCO Intangible Cultural Heritage elements in Europe, showcasing its rich traditional customs and arts.
5. Smallest Town in the World: Hum, a small village in Croatia, holds the title of the world's smallest town, with only 17 residents.
6. Croatia served as a filming location for the popular television series Game of Thrones, particularly the city of Dubrovnik.
7. The country boasts one of the most indented coastlines in the world, with over 1,200 islands, islets, and reefs along the Adriatic Sea.
8. Croatia is one of the world's leading producers of lavender, especially on the island of Hvar, often called the "Lavender Island."

- The service sector, including tourism is approximately 60%
- Industry contributes around 21% of the GDP
- Agriculture represents a smaller share, at approximately 3.36%.

To Export to Croatia, one must follow the Chilean guidelines and its Foreign Trade Policy:

1. For Customs – https://croatia.hr/en-gb/money/customs-info
2. For Trade data - https://www.tradeimex.in/croatia-export
3. Embassy of India, Zagreb - https://www.indianembassyzagreb.gov.in/

India – Croatia Trade Opportunities



- **Exports**
  India exports worth 298 m $ to Croatia
- **Imports**
  Croatia exports worth 50.6 m $ to India
- **India is Trade Surplus with Croatia**

DID YOU KNOW?

Croatia has been the backdrop for several popular TV shows and movies, including Game of Thrones and Mamma Mia 2.

Bilateral Trade between India and Croatia

India - Croatia Bilateral Trade	
India Exports to Croatia	Croatia Exports to India
Refined Petroleum	Electrical Transformers
Nitrogen Heterocyclic Cmpds	Scrapped Vessels
Packaged Medicaments	Lifting Machinery
Coated Flat- Rolled Iron	Computers
Raw Aluminium	Sawn Wood
Non-Knit Women's Suits	Mechanical Wood Pulp
Electrical Transformers	Carbonates
Orthopedic Appliances	Cement
Unglazed Ceramic Tiles	-
Raw Tobacco	-
Source (OEC World), 2023	

Sea Ports of Croatia

- Advantage to Croatia is the Adriactic Sea.
- Croatia also has a River port on Danube.



Banks in Croatia

Major Banks in Croatia	
Zagrebaka Banka (ZABA)	Privredna Banka Zagred (PBZ)
Erste Banka (ESB)	Raiffeisenbank (RBA)
Splitska Banka (OTP Banka)	Addiko
There are no Indian Banks currently	

G.I. Product of Croatia

G.I. Tagged Products of Croatia	
Products / Commodity	Details
Paski Sir	Cheese from Island of Par
Olive Oil	from Krk, Sorta, Crfes
Prsut	Craotian dry-Cured ham
Neretva Mandarins	Mandarines from Neretva region
Zagorski Puran	Turkey from Zagorski Region
Komiski Rogac	Carob, a type of plant, seeds are used
Baranjski Culan	Sausages from Baranja Region

Business in Croatia

- The Croatian Chamber of Economy (HGK)
- Croatian Chamber of Trades and Crafts,
- the American Chamber of Commerce in Croatia (AmCham),
- Croatian Employers' Association (CEA)
- Foreign Investors Council
- Croatia Federation of International Trade Associations
- Croatia International Franchise Association
- Croatia Technology and Business Association
- Croatian Trade Union Association (HUS)
- Croatian Chamber of Commerce
- Indo-Croatian Chamber of Commerce

Provinces and Districts of Croatia



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Question ??? Answer



Question 1: What is a SWIFT Code? Abhijeet Chaubey, Bangalore, Karnataka

Answer:

A SWIFT code, also known as a BIC (Bank Identifier Code), is an 8 to 11 alphanumeric character code. It identifies the bank, country, location, and optionally a specific branch. The first 4 characters represent the bank code, the next 2 represent the country code, the following 2 represent the city code, and the last 3 (optional) represent the branch code.

Swift code is a crucial requirement to ensure that the funds are transferred to the designated financial institutions, making sure there are no risks of misrouting.

This is generated by the Society for Worldwide Interbank Financial Telecommunication (SWIFT) network and is used by all the regulatory authorities for a smooth and secure international fund transfer across different countries and multiple currencies.

Swift codes are used when making an international transfer of funds. This unique code helps in verifying the identity of the banks, which acts as a safety measure to ensure a safe financial transaction.

Hence, the Swift code is also called the BIC or Bank Identifier Code, which is an alphanumeric code used by more than 200 countries and 11,000 institutions in the world. All exporters and Importers need to have a SWIFT code from their respective banks.

Question 2: Which Export Documents does one need to submit in bank after the export? Mahesh Sinha, Bhubaneshwar, Orissa

The following documents are generally needed to be submitted to the exporter's bank for initiating the process of payment realization:

- Commercial Invoice
- Bill of Lading, if transport by ship / vessel
- Consular Invoice, if required
- Proof of Origin, if required
- Export Inspection Certificate
- Marine Insurance Certificate
- Export Packing List
- IEC Certificate
- Submission of covering letter

The following documents are generally needed to be submitted to the exporter's bank for initiating the process of payment realization:

Question 3: What is MT 103 payment? Mayank Trivedi, Bhavnagar, Gujarat

Answer:

An MT103 transaction is a standardized SWIFT message used for international wire transfers or bank to bank payments. It acts as a digital receipt, containing all the essential details of a payment, and is globally accepted as proof of payment.
Here's a more detailed explanation:

What it is:

- An MT103 is a standardized SWIFT message format used by banks to confirm an international wire transfer has been sent.
- It's a type of payment instruction that banks use to transfer funds between financial institutions.
- It's like a digital receipt for the transaction, providing a detailed record of the payment.

It will help an Exporter or Importer with below listed details:

- **Sender and recipient details:** Includes the name and bank account of both the sender and recipient.
- **Amount and currency:** Specifies the amount of money being transferred and the currency.
- **Date and time:** Records the date and time the transaction was initiated.
- **SWIFT/BIC codes:** Identifies the banks involved in the transaction.
- **Reference numbers and fees:** Includes any unique identifiers or transaction fees.
- any issues.

In essence: When you send money internationally through the SWIFT network, your bank generates an MT103 message that travels with the funds and provides a detailed record of the transaction.

Question 2: What is the difference between Satin and Silk? Nishamalti Bhattacharya, Kolkata, West Bengal

Satin is a weave, while silk is a natural fiber.
Satin can be made from silk, but it can also be made from synthetic fibers like polyester or nylon. Silk, on the other hand, is a natural protein fiber produced by silkworms.
Satin is known for its glossy, smooth surface and lustrous sheen.



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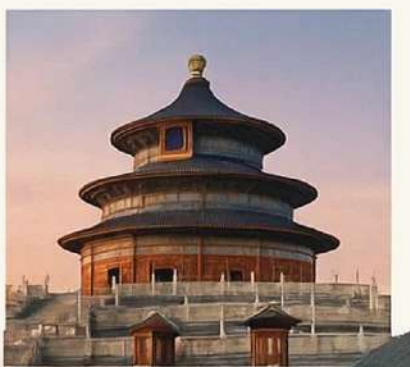
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Shubham Singh

From - **Ahmedabad**
Product - **Onion- Export**
Exported Country - **Dubai**



Shekhar Mehta

From - **Kolkata**
Product - **Textile-Mangoes & onions**
Exported Country - **Kuwait & Qatar**



Mokshit Shah

From - **Ahmedabad**
Product - **Bags (Import)**
Country - **China**





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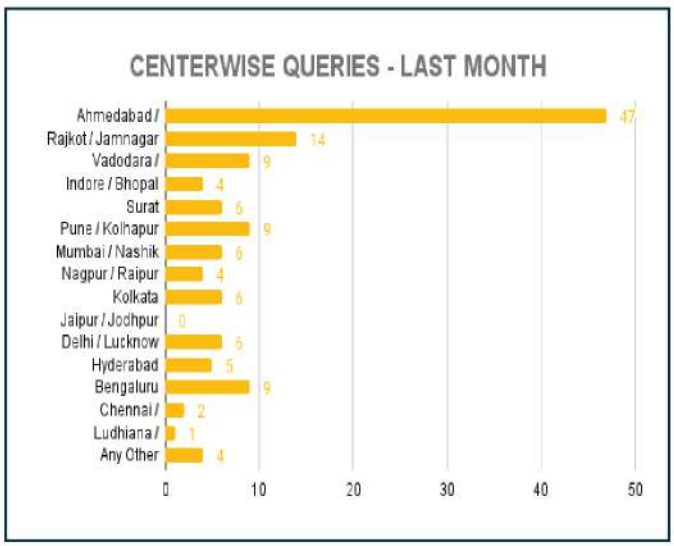


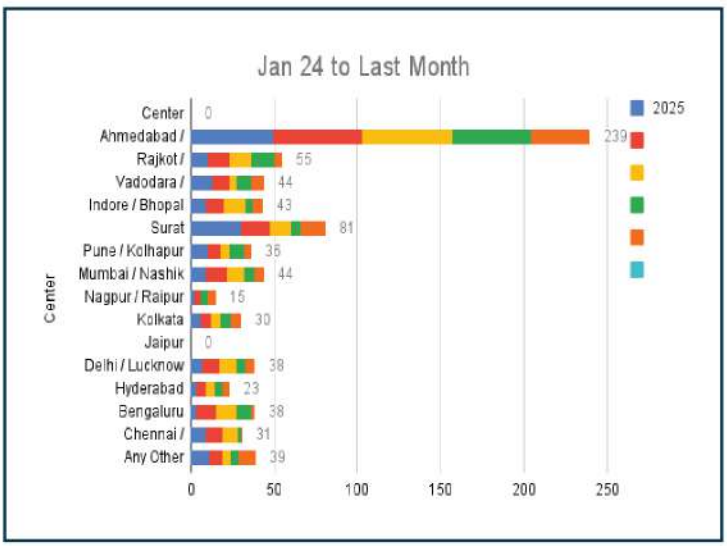
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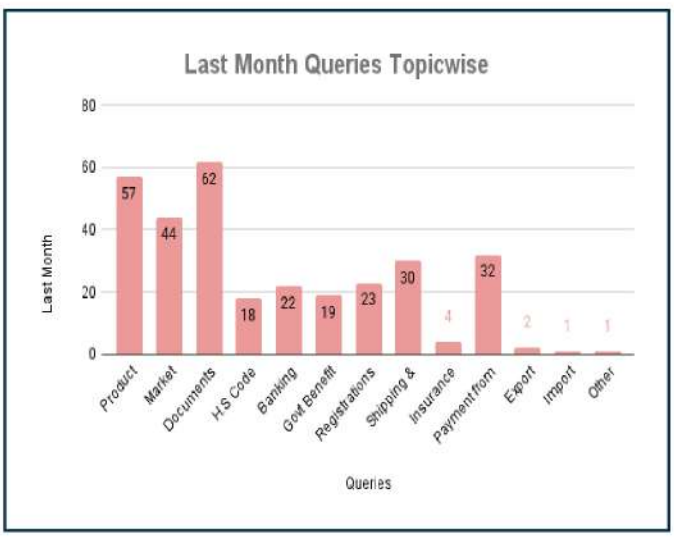
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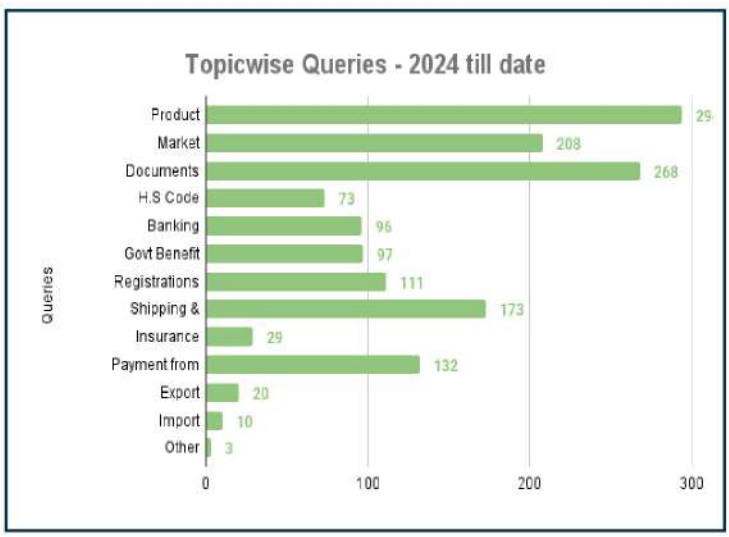
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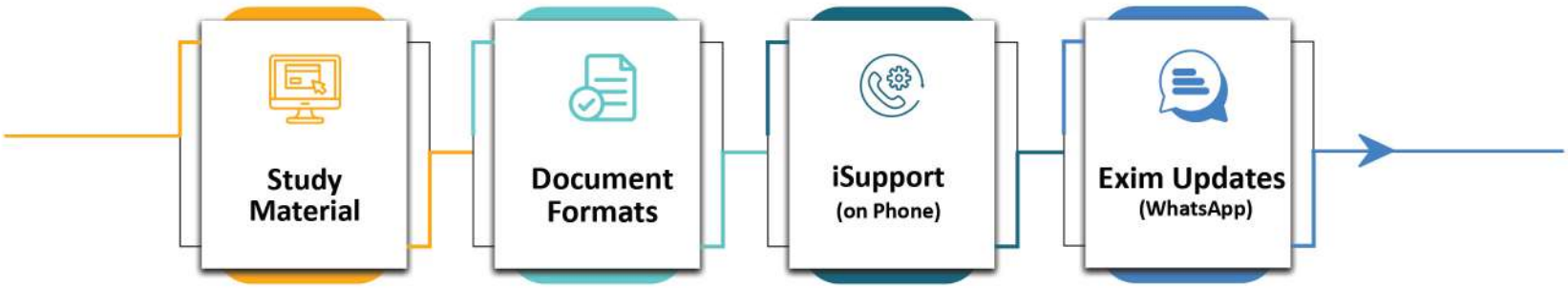






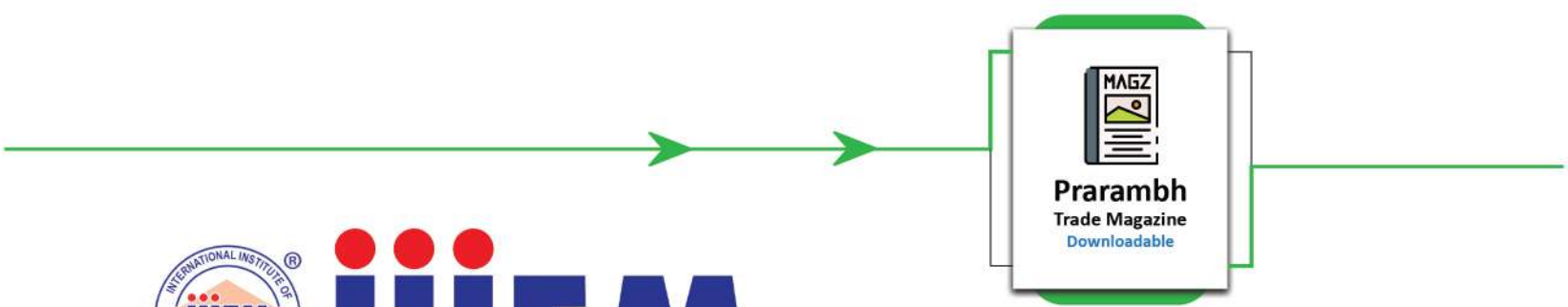


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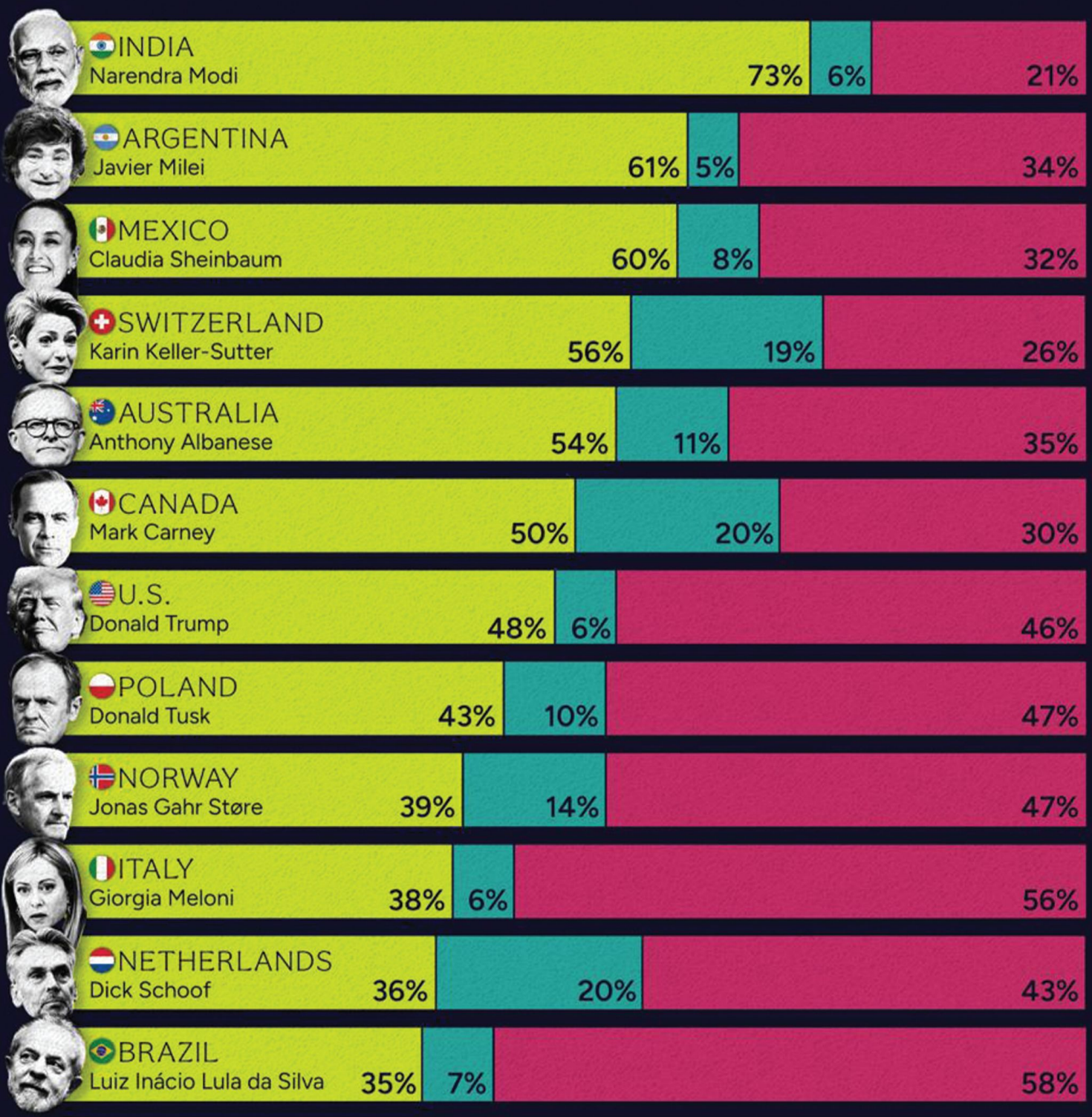
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